

Charity registration number SC049162 (Scotland)

BARRHILL DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BARRHILL DEVELOPMENT TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Buck - Chair	(Appointed 29 July 2024)
	A Clegg - Treasurer	(Appointed 29 July 2024)
	W Ottaway	(Appointed 29 July 2024)
	J Shaw	(Appointed 29 July 2024)
	R Ekern - Vice chair	(Appointed 29 July 2024)
Charity number (Scotland)	SC049162	
Principal address	Memorial Hall Barrhill Girvan KA26 0PP	
Independent examiner	John Simpson FCA Montpelier Professional (Galloway) Limited 1 Dashwood Square Newton Stewart DG8 6EQ	

BARRHILL DEVELOPMENT TRUST

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BARRHILL DEVELOPMENT TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are as follows;

- To relieve the poverty and needs of the elderly and disadvantaged people in Barrhill.
- The advancement of citizenship or community development, by supporting and developing community development projects, including the advancement of rural affordable housing, rural regeneration and advancement of first-class community facilities and activities
- The advancement of arts, heritage, culture and science, in particular the history and heritage of Barrhill and surrounding area, including the Pilgrim's Trail and the Martyrs Tomb and other heritage assets, and community arts projects, including youth arts.
- The provision of recreational and social activities and the organisation of recreational activities, by supporting a wide range of recreational activities for the broader community, who suffer from a lack of opportunity to engage in recreational activities due to the isolated area in which they live.
- The advancement of environmental protection and improvement, by supporting community initiatives which promote energy conservation and the introduction of renewable energy projects which reduce carbon emissions and create sustainable energy sources in the Barrhill area, and by supporting and developing recycling initiatives in the area.

Public benefit

The trustees have referred to the guidance contained in the Office of the Scottish Charity Regulator's general guidance on public benefit when reviewing their objectives and in planning their future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

Achievements and performance

Significant activities and achievements against objectives

The main achievement is the completion of the renovation of the Crosswater. Going forward we are now in the process of selecting a tenant to run the Crosswater. It is anticipated that this will be in place by the Summer. After consultation with the tenant the premises will be furnished and the various additional items of kitchen equipment (fridges/freezers) will be purchased.

Over the past year the use of the hall has increased with several new activities now taking place: Pickleball, Chair based exercise classes, Indoor bowls all started in the year and we are hoping these will continue in the future. The existing activities continue to be well supported. This has had a knock on effect of increasing the hours needed of the caretaking team. The board made the decision to increase staff wages to ensure they were above the minimum wage threshold.

With the equipment in the playpark now over 10 years old its maintenance requirements are increasing. We will have to make a decision as to whether we keep repairing equipment or replace with new.

After changing the electricity supplier earlier in the year and a number of administrative changes at the same time the FIT payments from the Solar Panels somehow were not being paid. After many weeks of telephone conversations this has finally been resolved and payments have started again.

Financial review

The Statement of Financial Activities show total income of £262,536 (2024: £3,531) and total expenditure of £155,462 (2024: £150,120) which results in a net surplus of £107,074 (2024: deficit of £146,589.) Unrestricted reserves stand at £404,419 (2024: £289,745) and restricted reserves stand at £186,574 (2024: £194,174).

BARRHILL DEVELOPMENT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to meet its future obligations. However the charity acknowledges that its day to day operations are actually funded by restricted grants from Barrhill CIC. The trustees therefore consider that an adequate level of unrestricted reserves has been maintained throughout the year. The trustees therefore consider the charity a going concern.

Funds in deficit

As at the year end the BCIC General restricted fund was in deficit by £171,360. The funder is aware of this position and it is likely that in due course the funder will transfer funds from another BCIC restricted fund which is in surplus to the General restricted fund deficit.

Plans for future periods

The BDT board is now much more resilient and given the continued support from windfarm benefit funds should go forward with a greater optimism. The pub renovation project that caused so many funding problems is now almost complete and a tenant is being sought. There are already plans in the making for development of the pub outbuilding and funding is being sought for this. That project alone should keep us working hard for at least 12 months.

Structure, governance and management

Barrhill Development Trust is a Scottish Charitable Incorporated Organisation. It is governed by its constitution and commenced trading on 25 March 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Gregg	(Resigned 27 June 2024)
G Young	(Resigned 27 June 2024)
K Russell	(Resigned 18 April 2024)
S Malone	(Resigned 27 June 2024)
S Leach	(Resigned 27 June 2024)
K Farmery	(Appointed 1 April 2024 and resigned 27 June 2024)
J Burgess	(Appointed 29 July 2024 and resigned 3 February 2025)
P Buck - Chair	(Appointed 29 July 2024)
A Clegg - Treasurer	(Appointed 29 July 2024)
W Ottaway	(Appointed 29 July 2024)
J Shaw	(Appointed 29 July 2024)
R Ekern - Vice chair	(Appointed 29 July 2024)

Recruitment and appointment of trustees

The structure of the charity consists of the members and the board of the trustees.

The members have the right to attend members meetings (including any annual general meetings) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself.

BARRHILL DEVELOPMENT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Board (referred to in the constitution as Charity Trustees) hold regular meetings and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the charity.

Ordinary membership is open to any individual aged 16 or over who supports the objects of the organisation and is a resident of Barrhill and Barrhill Community Council area.

Associate membership is open to any individual who is not resident of Barrhill. Associate members are neither eligible to stand election to the board or vote at any members meeting

Junior membership is open to any individual who is aged between 12 and 15 who supports the objects of the organisation. Junior members are not eligible to stand for election to the board or vote at any members meetings.

Employees of the charity are not eligible for membership.

The maximum number of charity trustees is up to 15. Out of this number, no more than 12 shall be member trustees and no more than 3 shall be co-opted trustees. The minimum number of charity trustees is 5. At any given time, a majority of the charity trustees must be member trustees.

A person shall not be eligible for election/appointment as a member trustee unless they are an ordinary member of the charity. A Co-opted trustee need not be a member of the charity. A person is not eligible for election or appointment as a charity trustee if they are disqualified from being a charity trustee under the Charities and Trustee individual (Scotland) Act 2005 or they are an employee of the charity.

Organisational structure

The charity trustees must elect (from among themselves) a chair and a treasurer. They may also elect (from among themselves) further office -bearers if they consider that appropriate.

All of the office-bearers will cease to hold office at the conclusion of each AGM, but may then be re-elected.

Except when the constitution states otherwise, the charity (and its assets and operations) will be managed by the board, and the board may exercise all the powers of the charity.

A Meeting of the board at which a quorum is present may exercise all powers exercisable by the board.

The members may, by way of a resolution passed in compliance with clause 48 of the constitution (requirement for two-thirds majority), direct the board to take any particular step or direct the board not to take any particular step and the board shall give effect to any such direction

Induction and training of trustees

New trustees undergo an appropriate induction programme to brief them on their obligations under charity law and the financial performance of the charity.

Other matters

Risk management

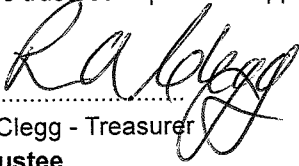
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BARRHILL DEVELOPMENT TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.



A Clegg - Treasurer
Trustee

Date: 8/9/25

BARRHILL DEVELOPMENT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BARRHILL DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARRHILL DEVELOPMENT TRUST

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's qualified statement

Since the charity has prepared its financial statements on an accruals basis and is also registered in Scotland, the independent examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

In the course of my examination, no matter has come to my attention other than disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I have identified matters of concern as detailed below:

- The charity has not been adequately monitoring the movement in the various restricted fund balances during the year.
- Documentation was not available regarding the restricted funding of £31,750 from the Energy Savings Trust. Consequently we have been unable to determine if the expenditure shown against this fund was in line with the funders intentions.
- The charity has paperwork indicating that it was awarded a grant of £74,795 from Barrhill Community Interest Company (BCIC). We have been unable to trace receipt of these funds and have been informed by the trustees that it is now untraceable as it has been subsumed into other grant funding from BCIC.
- The trustees are confident that these matters will not reoccur in the 2026 year as the current Board will have been in post for the full financial year.

BARRHILL DEVELOPMENT TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF BARRHILL DEVELOPMENT TRUST

John Simpson FCA

Chartered Accountants Ireland

Montpelier Professional (Galloway) Limited

1 Dashwood Square

Newton Stewart

DG8 6EQ

Date:15/9/25.



BARRHILL DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	-	256,704	256,704	-	750	750
Other trading activities	4	5,057	-	5,057	2,723	-	2,723
Other income	5	775	-	775	58	-	58
Total income		<u>5,832</u>	<u>256,704</u>	<u>262,536</u>	<u>2,781</u>	<u>750</u>	<u>3,531</u>
Expenditure on:							
Charitable activities	6	<u>26,182</u>	<u>129,280</u>	<u>155,462</u>	<u>11,332</u>	<u>138,788</u>	<u>150,120</u>
Total expenditure		<u>26,182</u>	<u>129,280</u>	<u>155,462</u>	<u>11,332</u>	<u>138,788</u>	<u>150,120</u>
Net income/(expenditure)		<u>(20,350)</u>	<u>127,424</u>	<u>107,074</u>	<u>(8,551)</u>	<u>(138,038)</u>	<u>(146,589)</u>
Transfers between funds							
		<u>134,979</u>	<u>(134,979)</u>	<u>-</u>	<u>102,715</u>	<u>(102,715)</u>	<u>-</u>
Net movement in funds	9	<u>114,629</u>	<u>(7,555)</u>	<u>107,074</u>	<u>94,164</u>	<u>(240,753)</u>	<u>(146,589)</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>289,790</u>	<u>194,129</u>	<u>483,919</u>	<u>195,626</u>	<u>434,882</u>	<u>630,508</u>
Fund balances at 31 March 2025		<u>404,419</u>	<u>186,574</u>	<u>590,993</u>	<u>289,790</u>	<u>194,129</u>	<u>483,919</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BARRHILL DEVELOPMENT TRUST

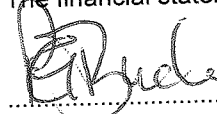
BALANCE SHEET

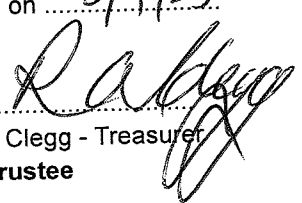
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		571,449		466,050
Current assets					
Debtors	14	8,157		7,587	
Cash at bank and in hand		17,036		18,194	
		25,193		25,781	
Creditors: amounts falling due within one year	15	(5,649)		(7,912)	
Net current assets			19,544		17,869
Total assets less current liabilities			590,993		483,919
The funds of the charity					
Restricted income funds	17		186,574		194,129
Unrestricted funds	18		404,419		289,790
			590,993		483,919

The financial statements were approved by the trustees on

8/9/25


P Buck - Chair
Trustee


A Clegg - Treasurer
Trustee

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Barrhill Development Trust is a Scottish Charitable Incorporated Organisation. It is governed by its constitution and commenced trading on 25 March 2019..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	at varying rates on cost
Plant and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	256,704	750

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

	Restricted funds 2025 £	Restricted funds 2024 £
Grants		
Barrhill Community Interest Company Grant	224,095	750
Barrhill Community Council	859	-
Energy Saving Trust	31,750	-
	<u>256,704</u>	<u>750</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Memorial Hall income	3,712	2,723
Electricity generation	1,345	-
	<u>5,057</u>	<u>2,723</u>
Other trading activities		

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
From BCIC	-	58
Sale of oil tank	775	-
	<u>775</u>	<u>58</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

		(Continued)					
6	Expenditure on charitable activities						
	Analysis by fund						
	Unrestricted funds	26,182	-	26,182	11,332	-	11,332
	Restricted funds	120,489	565	129,280	117,782	811	138,788
		<u>146,671</u>	<u>565</u>	<u>155,462</u>	<u>129,114</u>	<u>811</u>	<u>150,120</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	Advanceme nt of Public Participation in Sport 2025 £	Advanceme nt of Public Participation in Sport 2024 £	Recreation & Social events 2024 £	Total 2024 £
Grants to institutions:				
Barrhill Angling Club	-	1,000	-	1,000
Dog class	-	-	500	500
Open day	145	-	-	-
Grant out	991	-	-	-
	<u>1,136</u>	<u>1,000</u>	<u>500</u>	<u>1,500</u>

8 Support costs allocated to activities

	2025 £	2024 £
Bank charges	24	111
Insurance	8,409	8,462
Sundry	40	148
Printing, postage & stationery	1,125	475
	-	61
Governance costs	10,895	8,949
	<u>20,493</u>	<u>18,206</u>
Analysed between:		
Community Development	20,493	18,206

	2025 £	2024 £
Governance costs comprise:		
Accountancy	3,217	4,908
Legal and professional	7,678	4,041
	<u>10,895</u>	<u>8,949</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>29,582</u>	<u>14,674</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

The charity has Trustees Indemnity Insurance in place.

The Trustees did not make any donations to the Charity in the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	5
	<u> </u>	<u> </u>
	2025	2024
	£	£
Employment costs		
Wages and salaries	48,533	40,448
Other pension costs	715	864
	<u> </u>	<u> </u>
	49,248	41,312
	<u> </u>	<u> </u>

The charity consider that it's key management personnel comprise of the Trustees. The total employment benefits of the key personnel was £nil.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2024	499,056	9,037	508,093
Additions	89,106	45,874	134,980
	<u>588,162</u>	<u>54,911</u>	<u>643,073</u>
At 31 March 2025			
Depreciation and impairment			
At 1 April 2024	34,498	7,544	42,042
Depreciation charged in the year	17,741	11,841	29,582
	<u>52,239</u>	<u>19,385</u>	<u>71,624</u>
At 31 March 2025			
Carrying amount			
At 31 March 2025	<u>535,923</u>	<u>35,526</u>	<u>571,449</u>
At 31 March 2024	<u>464,558</u>	<u>1,492</u>	<u>466,050</u>

14 Debtors

Amounts falling due within one year:

Prepayments and accrued income

2025 £	2024 £
8,157	7,587
<u>8,157</u>	<u>7,587</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,159	1,715
Trade creditors	2,200	4,197
Accruals and deferred income	2,290	2,000
	<u>5,649</u>	<u>7,912</u>

16 Retirement benefit schemes

Defined contribution schemes

Charge to profit or loss in respect of defined contribution schemes

2025 £	2024 £
715	864
<u>715</u>	<u>864</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Community pub	135,000	-	-	-	135,000
BCIC - Asset Transfers	53,000	-	(3,400)	-	49,600
BCIC - General	(166,945)	103,142	(99,619)	(7,938)	(171,360)
BCIC - Trout Inn	170,465	112,953	(19,291)	(95,291)	168,836
BCIC - Improvement Funding	2,609	-	-	-	2,609
Energy Saving Grant	-	31,750	-	(31,750)	-
Christmas Lights Grant	-	859	(859)	-	-
Playpark Fund	-	8,000	(6,111)	-	1,889
	<u>194,129</u>	<u>256,704</u>	<u>(129,280)</u>	<u>(134,979)</u>	<u>186,574</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Community pub	135,000	-	-	-	135,000
BCIC - Asset Transfers	56,400	-	(3,400)	-	53,000
BCIC - General	(49,819)	750	(116,553)	(1,323)	(166,945)
BCIC - Trout Inn	282,531	-	(10,674)	(101,392)	170,465
BCIC - Improvement Funding	10,770	-	(8,161)	-	2,609
	<u>434,882</u>	<u>750</u>	<u>(138,788)</u>	<u>(102,715)</u>	<u>194,129</u>

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

Community pub - Funding from the Scottish Land Fund to help fund the purchase of The Trout Inn and is held in fixed assets.

BCIC Asset Transfers - On 30 October 2019, Barrhill Community Interest Company transferred the Barrhill Memorial Hall, the village car park, playpark and bowling green to Barrhill Development Trust. The cost was £70,000 and is now being depreciated.

BCIC - General - Funding for day to day operations and playpark and car park improvements. The fund is substantially in deficit as it has been used for the work on the Trout Inn (see below). The funder is aware of this issue and it is expected that they will effect an inter fund transfer when the Trout Inn project has been completed.

BCIC - Trout Inn - Capital funding has been received for the refurbishment of a community pub. This was ongoing at the year end.

BCIC - Improvement Funding - Funding for Memorial Hall Wall, village notice board and a dog compound. As at the year end £2,609 remained unspent for the Memorial Hall wall.

BCIC - Playpark Funding - Cover the costs and repairs to the Barrhill Playpark ensuring continuing access to the valued play resource.

Energy Savings Grant - Funding for heat pump and solar PV.

Christmas Lights Grant - Funding for Christmas lights.

Playpark Fund - Funding for repairs to Barrhill Playpark.

Transfers relate to capital expenditure during the year.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	289,790	5,832	(26,182)	134,979	404,419
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	195,626	2,781	(11,332)	102,715	289,790

BARRHILL DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	386,849	184,600	571,449
Current assets/(liabilities)	17,570	1,974	19,544
	<u>404,419</u>	<u>186,574</u>	<u>590,993</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	278,050	188,000	466,050
Current assets/(liabilities)	11,740	6,129	17,869
	<u>289,790</u>	<u>194,129</u>	<u>483,919</u>

20 Capital commitments

Amounts contracted for but not provided in the financial statements:

At the year end, £nil (2023: £nil) was committed for the refurbishment of the community pub.

21 Related party transactions

During the year to 31/03/2025 the Trust received grants of £224,095 (2024: £750) from Barrhill Community Interest Company. During this period, some of the directors (or family members) of Barrhill Community Interest Company were also the trustees of Barrhill Development Trust for part of the period.

In January 2023 Barrhill Community Hub Trading Ltd was incorporated with the sole shareholder being Barrhill Development Trust with 1 share with a nominal value of £253,424. The nominal value in retrospect was an error. In March 2024 the charity took the decision that it did not require the trading company and consequently it was removed from the register at Companies House in July 2025. The charity has therefore adopted a substance over form accounting basis for this investment, and have therefore accounted for it as if it had never occurred.

22 Post Balance Sheet Events

Since the year end the dormant trading subsidiary company (Barrhill Community Hub Trading) has been removed from the register at Companies House.

23 Ultimate Controlling Party

In the opinion of the trustees there is no ultimate controlling party.